

DECEMBER

16

MONDAY

6PM CALL

Market today: Recovery efforts

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- Current support signals show that the 1,260 point area is the fulcrum of the market.
- The market is expected to be supported in the next trading session and has the opportunity to increase points again in the coming time.

The market was green when it entered the new trading week. However, the increase in points was quite modest and the market cooled down from the 1,267 point area. The market gradually retreated during the session with low liquidity. Although the market sometimes fell below 1,260 points, the supply pressure was not strong. The market was supported and made an effort to regain green at the end of the trading session. VN-Index increased by 1.22 points (+0.1%), closing at 1,263.79 points. Matching liquidity decreased with 385.9 million shares matched on HOSE.

VN30-Index increased by 0.24 points (-0.02%), closing at 1,331.82 points. In the group, there were 10 gainers such as POW (+1.2%), SSI (+1.2%), VNM (+1.2%), BID (+0.8%), VHM (+0.7%) ... On the contrary, there were 14 losers, namely BVH (-1.7%), HPG (-0.7%), MBB (-0.6%), GVR (-0.6%), VJC (-0.4%)

With the market's fluctuating performance, most stock groups increased and decreased within a narrow range. Technology group continued to support the market, while Food group also had a slight improvement.

Foreign investors continued to be net sellers on HOSE, with a value of 197.8 billion VND. They sold heavily at HPG (-151.5 billion), BID (-61.6 billion), PDR (-57.1 billion), DIG (-35.8 billion), MSN (-34.8 billion) ... However, they bought strongly at SSI (+80 billion), HDB (+72.6 billion), SIP (+66.1 billion), VIX (+38.5 billion), KDH (+27.2 billion).....

The market was under pressure to retreat during the session but continued to be supported at the 1,260 point area with a Doji Star candlestick. Liquidity decreased compared to the previous session's, showing that the supporting cash flow is limited and the supply is still low. The current support signal shows that the 1,260 point area is the fulcrum of the market. It is expected that the market will continue to be supported in the next trading session and have the opportunity to increase points again in the coming time. Therefore, investors can expect the market to recover. At the same time, investors can exploit short-term opportunities in some stocks with positive developments from the support zone. However, investors need to consider the recovery to close short-term profits for stocks that have increased rapidly to the resistance zone or stocks that are under pressure from the resistance zone.

Analyst Pin-board

2024 Steel industry – Output sales to recover

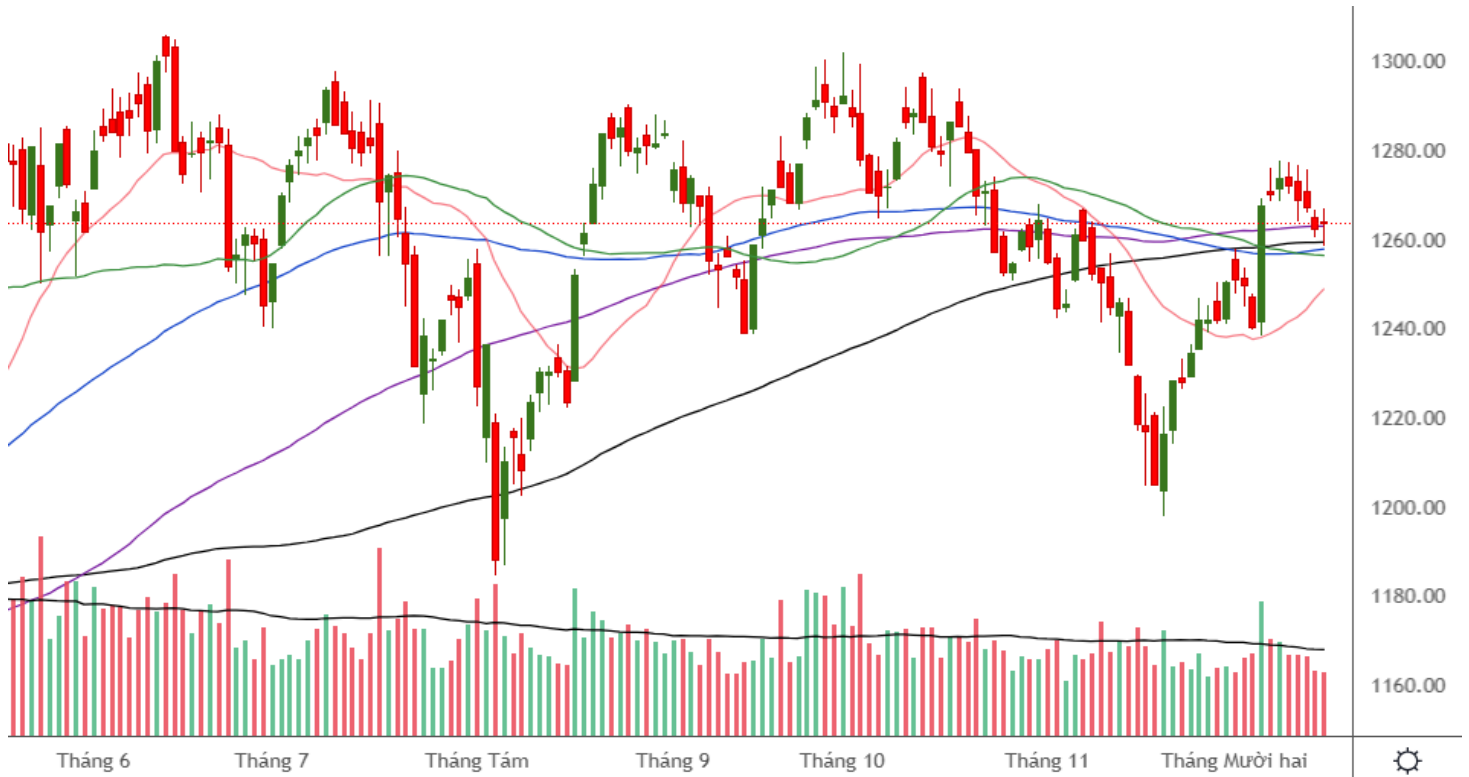
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“Recovery efforts”

Technical Analyst Recommendations

The market continued to test the 1,260 points zone and recorded support signals with the Doji Star candlestick. This support signal is showing the 1,260 points zone, the convergence zone of the MA lines, which is the fulcrum for the market. It is expected that the market will continue to be supported in the next trading session and have the opportunity to gradually increase again in the near future. Therefore, Investors can expect the market's recovery. At the same time, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance zone or stocks that are under pressure from the resistance zone.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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